

298-11.15

**RESOLUTION AUTHORIZING THE PRIVATE IMPROVEMENTS PERFORMANCE BOND
RELEASE FOR DAIBES GAS 18, LLC.**

WHEREAS, security was posted by Daibes Gas 18, LLC., for the project known as Daibes Gas Station, located at 1300 Route 27, in Block 30, Lot 3; and,

WHEREAS, the following security was posted:

- \$86,780.02 in performance bond for private improvements
- \$9,642.22 in cash performance bond for private improvements; and,

WHEREAS, CME Associates has performed a bond release analysis and submitted a written report dated October 16, 2015 recommending to release the private improvements security; and,

WHEREAS, the Township Council held a public hearing relative to the requested bond release on November 16, 2015; and,

WHEREAS, the Chief Financial Officer certifies that funds for the release of the cash bond are available in account #22-23131, PO# 16-01375; and,

WHEREAS, the Township Attorney is satisfied that said certification is in proper form; and,

NOW THEREFORE BE IT RESOLVED, on this 16th day of November, 2015, that the Township of North Brunswick does hereby authorize releasing the private improvements performance bond in the following amounts:

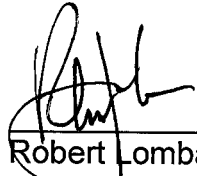
- \$86,780.02 in performance bond for private improvements
- \$9,642.22 in cash performance bond for private improvements

CERTIFICATION

I, Kala Sriranganathan, Chief Financial Officer of the Township of North Brunswick, certify that funds for the release of the cash private improvements performance bond in the amount of \$9,642.22 are available in account #22-23131, PO# 16-01375.



Kala Sriranganathan
Chief Financial Officer



Robert Lombard
Business Administrator

Approved as to Legal Form









Michael C. Hritz
Director of Community Development



Ronald Gordon
Township Attorney

RECORDED VOTE:

COUNCIL MEMBER	YES	NO	ABSTAIN	NOTES
MS. NARRA				
MR. ANDREWS				
MR. CORBIN				
MR. DAVIS				
MR. SOCIO				
MS. NICOLA				
MAYOR WOMACK				

*C. M. Hritz file
J. Kunz*

I, Lisa Russo, Township Clerk of North Brunswick, County of Middlesex, State of New Jersey, do hereby certify that the foregoing to be a true and correct copy of a Resolution adopted by the Township Council at a Regular Meeting of said Council held on November 16, 2015.



Lisa Russo, Municipal Clerk